

Lester B. Pearson School Board

Budget 2016-2017: Revenue & Expense Summary for the period ending June 30th

| | 2015-2016 | | 2015-2016 | | 2016-2017 | | Variance Budget | |
|---|-----------|--------------------|-----------|--------------------|-----------|--------------------|-----------------|-------------------|
| Revenues | Actual | | Budget | | Budget | | 16-17 vs 15-16 | |
| MELS operating grants | \$ | 159,035,961 | \$ | 171,350,879 | \$ | 176,174,736 | \$ | 4,823,857 |
| Other grants | \$ | 2,472,078 | \$ | 563,474 | \$ | 2,501,109 | \$ | 1,937,635 |
| School taxes | \$ | 61,602,761 | \$ | 60,914,662 | \$ | 61,757,069 | \$ | 842,407 |
| Other operating revenues | \$ | 55,627,119 | \$ | 38,598,141 | \$ | 41,794,533 | \$ | 3,196,392 |
| Transportation grants | \$ | 5,443,445 | \$ | 5,205,468 | \$ | 5,442,073 | \$ | 236,605 |
| Total revenues | \$ | 284,181,365 | \$ | 276,632,624 | \$ | 287,669,520 | \$ | 11,036,896 |
| Expenditures | | | | | | | | |
| Teaching services | \$ | 134,505,319 | \$ | 144,047,906 | \$ | 145,603,010 | \$ | 1,555,104 |
| Educational support | \$ | 66,913,144 | \$ | 48,094,911 | \$ | 57,928,627 | \$ | 9,833,716 |
| Extracurricular activities | \$ | 11,713,720 | \$ | 15,355,320 | \$ | 11,654,438 | \$ | (3,700,882) |
| Transportation | \$ | 13,151,877 | \$ | 13,322,002 | \$ | 13,213,439 | \$ | (108,563) |
| Administrative activities | \$ | 11,634,389 | \$ | 12,341,280 | \$ | 12,248,738 | \$ | (92,542) |
| Energy | \$ | 5,623,127 | \$ | 5,700,000 | \$ | 5,700,000 | \$ | - |
| Amortization of property and equipment | \$ | 13,105,552 | \$ | 12,451,619 | \$ | 13,643,044 | \$ | 1,191,425 |
| Maintenance and caretaking | \$ | 14,930,918 | \$ | 15,302,619 | \$ | 13,588,690 | \$ | (1,713,929) |
| Financing costs | \$ | 268,912 | \$ | 275,000 | \$ | 300,000 | \$ | 25,000 |
| Subsidized schools in the public interest | \$ | 9,107,237 | \$ | 8,902,840 | \$ | 8,920,000 | \$ | 17,160 |
| Other | \$ | 5,150,907 | \$ | 2,500,000 | \$ | 4,869,534 | \$ | 2,369,534 |
| Total expenditures | \$ | 286,105,103 | \$ | 278,293,497 | \$ | 287,669,520 | \$ | 9,376,023 |
| Net results for the year | \$ | (1,923,738) | \$ | (1,660,873) | \$ | - | \$ | 1,660,873 |