

Lester B. Pearson School Board  
 Budget 2020-2021: Revenue & Expense Summary for the period ending in June 30th

	2018-2019 Actual	2019-2020 Budget	2020-2021 Budget	Budget variance 2020-2021 vs 19-20
<b>REVENUES</b>				
MEES operating grants	208,054,545	212,191,475	216,458,675	4,267,200
Other grants	2,869,731	2,830,336	2,830,336	0
School taxes	64,987,262	63,372,168	62,650,995	-721,173
Other operating revenues	27,125,126	30,194,413	27,703,900	-2,490,513
Transportation grants	6,246,244	7,930,396	8,250,899	320,503
<b>Total revenues</b>	<b>309,282,908</b>	<b>316,518,788</b>	<b>317,894,805</b>	<b>1,376,017</b>
<b>EXPENDITURES</b>				
Teaching services	143,280,393	157,125,943	149,081,179	-8,044,764
Educational support	75,997,593	71,734,348	78,542,515	6,808,167
Extracurricular activities	13,304,829	13,326,657	13,175,549	-151,108
Transportation	13,882,048	13,958,746	14,711,056	752,310
Administratives expenses	13,320,258	15,625,981	13,112,232	-2,513,749
Energy	5,596,881	5,400,000	5,065,000	-335,000
Amortization of property and equipment	14,458,266	13,529,956	14,724,010	1,194,054
Maintenance and caretaking	16,210,075	14,082,029	15,117,952	1,035,923
Financing costs	11,525	200,000	200,000	0
Subsidized schools in the public interest	10,919,348	11,451,345	11,334,976	-116,369
Other	2,718,853	856,000	2,830,336	1,974,336
<b>Total expenditures</b>	<b>309,700,069</b>	<b>317,291,005</b>	<b>317,894,805</b>	<b>603,800</b>
<b>Net results for the year</b>	<b>-417,161</b>	<b>-772,217</b>	<b>0</b>	<b>772,217</b>